

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE PARKER HOMESTEAD METROPOLITAN DISTRICT HELD JUNE 7, 2022

A Regular Meeting of the Board of Directors of the Parker Homestead Metropolitan District (referred to hereafter as "Board") was convened on Tuesday, June 7, 2022, at 2:30 p.m. The District Board meeting was held via conference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

James E. Marshall
Thomas J. Brinkman II

The absence of Director L. Brinkman was excused.

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

MaryAnn McGeady, Esq; McGeady Becher P.C.

Eric Weaver and Cheri Curtis; Marchetti & Weaver, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

It was noted that a quorum was present and Attorney McGeady requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that conflict disclosure statements were filed for all Directors with the Colorado Secretary of State by the statutory deadline. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Ms. Finn distributed for the Board's review and approval a proposed agenda for the District's Regular Meeting.

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Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall and, upon vote, unanimously carried, the agenda was approved as presented and the absence of Director L. Brinkman was excused.

Meeting Location/Manner and Posting of Meeting Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The District Board meeting was held by conference call.

Ms. Finn reported that notice was duly posted and that no objections to the telephonic manner of the meeting or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

October 12, 2021 Meeting Minutes: The Board reviewed the Minutes of the October 12, 2021 Special Meeting.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall, upon vote, unanimously carried, the Minutes of the October 12, 2021 Special Meeting were approved.

Results of the May 3, 2022 Director Election: Ms. Finn noted for the Board that the May 3, 2022 director election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. James E. Marshall and Thomas Brinkman III were each deemed elected to a 3-year term ending in May 2025 and Lisa Brinkman was deemed elected to a 1-year term ending in May 2023.

Oaths of Office: Ms. Finn confirmed with the Board that the Oaths of Office were filed with the required entities as required by statute.

Board Vacancies: Ms. Finn discussed the vacancies with the Board. Following discussion, the Board recommended appointing Shelley Marshall at the next meeting. No further action was taken.

Appointment of Officers: The Board discussed the appointment of officers.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall and, upon vote, unanimously carried, the following slate of officers was appointed:

President	James E. Marshall
Treasurer	Thomas J. Brinkman II
Recording Secretary	Ann E. Finn
Assistant Secretary	Lisa S. Brinkman

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2022 SDA Conference: Ms. Finn discussed the SDA Conference with the Board, and noted the information concerning the details of the conference will be emailed to them once the information is available.

PUBLIC COMMENT There were no public comments

FINANCIAL MATTERS

Payment of Claims: Mr. Weaver reviewed with the Board the payment of claims for the period beginning October 1, 2021 through May 31, 2022 for the total amount of \$423,285.73.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Weaver reviewed with the Board the unaudited financial statements through the period ending April 30, 2022.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall and, upon vote, unanimously carried, the Board accepted the unaudited financial statements through the period ending April 30, 2022.

2021 Audit Preparation: The Board discussed the engagement of Simmons & Wheeler, PC to perform the 2021 Audit in the amount of \$4,500.

Following discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall and, upon vote, unanimously carried, the Board ratified approval of the engagement of Simmons & Wheeler, PC to perform the 2021 Audit, in the amount of \$4,500.

2021 Audit: Mr. Weaver reviewed with the Board the draft 2021 Audit.

Following review and discussion, upon motion duly made by Director T. Brinkman, seconded by Director Marshall, and upon vote, unanimously carried, the Board ratified the approval of the 2021 Audit and authorized execution of the Representations Letter.

LEGAL MATTERS

Operations and Maintenance Agreement between the District and Heirloom Owners Association (“HOA”): Attorney McGeady discussed with the Board the status of the Operations and Maintenance Agreement between the District and Heirloom Owners Association.

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Following discussion, upon motion duly made by Director Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the Board approved the Operations and Maintenance Agreement between the District and Heirloom Owners Association.

Conveyances of Property to the HOA: The Board discussed the possible conveyance of multiple tracts owned by the District to the HOA. Attorney McGeady noted that the conveyances have not yet been completed and she is working with the HOA on the conveyances.

Following discussion, upon motion duly made by Director Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the Board authorized the conveyance of District owned tracts to the HOA.

OTHER MATTERS

There were no other matters to discuss.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Marshall, seconded by Director T. Brinkman and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Ann Finn*
Secretary for the Meeting