

**ANNUAL REPORT**  
(for the Year Ending December 31, 2021)

**PARKER HOMESTEAD METROPOLITAN DISTRICT**  
(the "DISTRICT")

(Pursuant to Section VII of the Service Plan, approved October 3, 2010)

**1. Progress of the District in the Implementation of its Service Plan**

As of December 31, 2021, 100% of the public improvements contemplated under the Service Plan and necessary to serve the development have been completed.

**2. 2021 Audited Financial Statements**

A copy of the 2021 Audited Financial Statements is attached hereto as *Exhibit A*.

**3. Summary of Capital Expenditures Incurred by the District in the Development of Public Improvements and Proposed for the Next Five (5) Years**

No improvements are planned for the next five years.

**4. Financial Obligations of the District**

On November 15, 2016, the District issued its \$8,300,000 General Obligation Refunding and Improvement Bonds, Series 2016. Please refer to *Exhibit A*.

Subsequently, in 2020 the District approved a Loan in an amount not to exceed \$8,300,000 for the purpose of refunding the District's General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding and Improvement Bonds, Series 2016, and paying or reimbursing capital costs for District public improvements.

The District exercised its option to convert this loan to tax-exempt during 2021.

**5. 2022 Adopted Budget**

A copy of the 2022 Budget is attached hereto as *Exhibit B*.

**6. 2021 Residential and Commercial Development Summary**

As of December 31, 2021, the District is built-out and there are no units under construction.

**7. Fees, Charges and Assessments in the District**

The District did not impose any fees, charges or assessments in 2021.

**8. District Certification/No Material Modifications**

The undersigned, on behalf of the Board of Directors, certifies that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year.

**9. Current Year Contact Information**

A copy of the Current Year Contact Information is attached hereto as *Exhibit C*.

The District has scheduled a regular meeting in 2022 on June 7, 2022 and October 11, 2022 at 2:30 p.m., via conference call and/or Zoom.

**10. Certification of Compliance with Service Plan**

The undersigned, on behalf of the Board of Directors, certifies that the District is in compliance with all provisions of its Service Plan.

## **EXHIBIT A**

## **EXHIBIT B**

# **PARKER HOMESTEAD METROPOLITAN DISTRICT**

## **2022 Budget Message**

### **Introduction**

The District was formed in March of 2011 for the purpose of providing planning, design, acquisition, construction, installation, relocation and financing of streets, water system, sanitary sewer system, drainage and storm water improvements and parks and recreation improvements ("Public Improvements").

The 2022 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2022 fiscal year based on available revenues. This budget provides for the annual debt service on the District's general obligation debt and the general operation of the District. The Board of Directors authorized adjustment of the District mill levy in accordance with the Colorado Constitution, Article X, Section 3 (the "Gallagher Adjustment"). The Gallagher Adjustment and the District's Service Plan authorize an adjustment of the Maximum Debt Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2000, by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The adjustment to the Maximum Debt Mill Levy is determined by the Board so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. The Colorado General Assembly passed House Bill 17-1349 setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%) for property taxes commencing on and after January 1, 2019. In November 2020, voters agreed to Repeal the Gallagher Amendment by approving Amendment B. The Gallagher Adjustment for the District allows for a total mill levy imposition, as noted in the following paragraph, so the District's revenue is neither diminished nor enhanced.

The District's assessed value increased by 4.4% for 2022 from \$14,366,690 to \$14,996,450. The District certified 47.603 mills for taxes collected in the 2022 fiscal year with 15.103 mills dedicated to the General Fund and 32.500 mills dedicated to the Debt Service Fund.

### **Budgetary Basis of Accounting**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### **Fund Summaries**

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, developer repayments, and other expenses related to statutory operations of a local government.

The **Debt Service Fund** is used to account for property taxes and other revenues dedicated to pay the fiscal year's debt service which includes principal payments, interest payments, and administrative costs associated with debt obligations. In 2020, the District issued Taxable Converting to Tax-Exempt General Obligation Refunding Loan in the amount of \$8,300,000 at an initial taxable interest rate of 3.95%, which converted to a 3.17% tax exempt rate during 2021.

### **Emergency Reserve**

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3 % of the total fiscal year revenues in the General Fund.

**Parker Homestead Metropolitan District  
Statement of Net Position  
August 31, 2021**

	General Fund	Debt Service	Fixed Assets & LTD	Total
<b>ASSETS</b>				
<b>CASH</b>				
FirstBank Checking	331,370			331,370
BBVA-Surplus Fund		-		-
BBVA-Revenue Fund		147,783		147,783
Inter-Fund Balances	(291,864)	291,864		-
<b>TOTAL CASH</b>	<b>39,507</b>	<b>439,647</b>	<b>-</b>	<b>479,154</b>
<b>OTHER CURRENT ASSETS</b>				
Due From County Treasurer	-	-		-
Property Taxes Receivable	496	6,084		6,579
Financial Guarantee				-
Prepaid Expenses	-	-		-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>496</b>	<b>6,084</b>	<b>-</b>	<b>6,579</b>
<b>FIXED ASSETS</b>				
Landscaping				-
Parks Equipment				-
Accumulated Depreciation				-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>40,002</b>	<b>445,731</b>	<b>-</b>	<b>485,733</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	5,503			5,503
<b>TOTAL CURRENT LIABILITIES</b>	<b>5,503</b>	<b>-</b>	<b>-</b>	<b>5,503</b>
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	496	6,084		6,579
<b>TOTAL DEFERRED INFLOWS</b>	<b>496</b>	<b>6,084</b>	<b>-</b>	<b>6,579</b>
<b>LONG-TERM LIABILITIES</b>				
Loan Payable-Series 2020			8,300,000	8,300,000
Loan Premium, Net of Amortization			439,108	439,108
Loan Loss on Refunding, Net			(433,181)	(433,181)
Developer Payable- Ops			-	-
Developer Payable- Cap			303,382	303,382
Accrued Interest- Dev Adv- Ops			15,884	15,884
Accrued Interest- Dev Adv- Cap			923,277	923,277
Accrued Interest - Bonds			98,355	98,355
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>		<b>9,646,825</b>	<b>9,646,825</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>5,998</b>	<b>6,084</b>	<b>9,646,825</b>	<b>9,658,908</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets			-	-
Amount to be Provided for Debt			(9,646,825)	(9,646,825)
Fund Balance- Nonspendable	-			-
Fund Balance- Restricted	1,468	439,647		441,115
Fund Balance- Unassigned	32,536			32,536
<b>TOTAL NET POSITION</b>	<b>34,004</b>	<b>439,647</b>	<b>(9,646,825)</b>	<b>(9,173,175)</b>

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted. Page 1

Parker Homestead Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Date Printed: 12/06/21

	2020 Audited Actual	2021 Adopted Budget	Variance Favorable (Unfavor)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	14,323,290	14,366,690	-	14,366,690				14,996,450	November Final AV per County
<b>Mill Levy Breakdown:</b>									
Mill Levy - Operations	3.597	3.586	-	3.586				15.103	Remainder Available
Mill Levy - Debt	44.047	44.019	-	44.019				32.500	Amt Needed To Cover Debt Pmts
<b>Total</b>	<b>47.644</b>	<b>47.605</b>	<b>-</b>	<b>47.605</b>				<b>47.603</b>	35 mills gallagherized
Property Tax Revenue - Operations	51,521	51,519	-	51,519				226,491	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	630,898	632,407	-	632,407				487,385	AV * Mill Levy / 1,000
<b>Total</b>	<b>682,419</b>	<b>683,926</b>	<b>-</b>	<b>683,926</b>				<b>713,876</b>	
<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	682,419	683,926	-	683,926	677,347	683,926	(6,579)	713,876	AV * Mill Levy / 1,000
Specific Ownership Taxes	58,864	54,715	6,581	61,296	39,368	31,917	7,451	57,110	8% of Taxes
Interest	2,504	275	150	425	333	183	149	5,500	Budget high to avoid amendment
<b>TOTAL REVENUE</b>	<b>743,787</b>	<b>738,916</b>	<b>6,731</b>	<b>745,647</b>	<b>717,048</b>	<b>716,027</b>	<b>1,021</b>	<b>776,486</b>	
<b>EXPENDITURES</b>									
Administration & Contingency	56,521	66,229	9,213	57,015	42,883	42,459	(424)	77,547	All Non-Debt Repayment Costs
Developer Repayments	330,000	3,000	(4,000)	7,000	-	-	-	185,000	Use Available Funds
Bond Principal & Interest	8,357,913	525,020	(1,619)	526,639	262,280	262,280	-	534,465	See Debt Service Fund
Capital	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>8,744,434</b>	<b>594,249</b>	<b>3,595</b>	<b>590,654</b>	<b>305,163</b>	<b>304,739</b>	<b>(424)</b>	<b>797,011</b>	
<b>REVENUE OVER / (UNDER) EXP</b>	<b>(8,000,647)</b>	<b>144,667</b>	<b>10,326</b>	<b>154,993</b>	<b>411,885</b>	<b>411,288</b>	<b>597</b>	<b>(20,525)</b>	
<b>OTHER SOURCES / (USES)</b>									
Bond Proceeds	8,300,000	-	-	-	-	-	-	-	
Bond Premium	452,350	-	-	-	-	-	-	-	
Bond Defeasance	(872,798)	-	-	-	-	-	-	-	
Cost of Issuance	(187,866)	-	-	-	-	-	-	-	
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>7,691,686</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(308,961)</b>	<b>144,667</b>	<b>10,326</b>	<b>154,993</b>	<b>411,885</b>	<b>411,288</b>	<b>597</b>	<b>(20,525)</b>	
BEGINNING FUND BALANCE	370,727	60,928	838	61,767	61,766	60,928	838	216,760	
<b>ENDING FUND BALANCE</b>	<b>61,766</b>	<b>205,596</b>	<b>11,164</b>	<b>216,760</b>	<b>473,651</b>	<b>472,216</b>	<b>1,435</b>	<b>196,234</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Nonspendable	2,731	3,675	(235)	3,440	-	-	-	3,885	Prepaid Insurance
TABOR Emergency Reserve	1,380	-	1,468	1,468	1,468	1,670	(202)	-	Shown as an expense
Restricted For Debt Service	48,307	187,806	14,071	201,877	439,647	434,382	5,265	181,977	See Debt Service Fund
Restricted for Capital	-	-	-	-	-	-	-	-	Capital Fund Closed Out
Unassigned/ Other	9,348	14,115	(4,140)	9,975	32,536	36,164	(3,628)	10,372	Per General Fund
<b>TOTAL ENDING FUND BALANCE</b>	<b>61,766</b>	<b>205,596</b>	<b>11,164</b>	<b>216,760</b>	<b>473,651</b>	<b>472,216</b>	<b>1,435</b>	<b>196,234</b>	
<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.



Parker Homestead Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Date Printed: 12/06/21

	2020 Audited Actual	2021 Adopted Budget	Variance Favorable (Unfavor)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Notes/Assumptions	
<b>GENERAL FUND</b>										
<b>REVENUE</b>										
1-510	Property Taxes	51,521	51,519	-	51,519	51,023	51,519	(496)	226,491	AV * Mill Levy / 1,000
1-515	Specific Ownership Taxes	4,444	4,122	257	4,379	2,966	2,405	561	18,119	8% of Taxes
1-560	Interest & Other Income	34	25	-	25	24	17	7	5,000	Budget high to avoid amendment
<b>TOTAL REVENUE</b>		<b>55,999</b>	<b>55,666</b>	<b>257</b>	<b>55,923</b>	<b>54,013</b>	<b>53,940</b>	<b>73</b>	<b>249,610</b>	
<b>EXPENDITURES</b>										
<b>Administration</b>										
1-612	Accounting	11,209	12,000	(500)	12,500	8,668	8,000	(668)	13,000	Based on 2021 Forecast
1-614	District Management	12,960	12,000	-	12,000	6,192	8,000	1,808	12,500	Based on 2021 Budget
1-615	Audit	4,200	4,500	300	4,200	4,200	4,500	300	4,500	Based on 2021 Forecast
1-635	Election	820	-	-	-	-	-	-	3,000	Assume Canceled
1-670	Insurance & SDA Dues	3,220	3,500	224	3,276	3,276	3,500	224	3,700	Based on 2021 Forecast
1-675	Legal	10,614	12,000	(2,000)	14,000	9,996	8,000	(1,996)	14,500	Based on 2021 Budget
1-685	Miscellaneous Expense	256	300	(450)	750	370	200	(170)	1,200	Based on 2021 Forecast
1-700	Treasurer's Fees	773	773	-	773	766	773	7	3,397	1.5% of property taxes
	Emergencies		1,670	1,670	-	-	-	-	1,938	3% Emergency Reserve
1-795	Contingency		5,000	5,000	-	-	-	-	7,500	Unforeseen Needs
<b>Total Administration</b>		<b>44,052</b>	<b>51,743</b>	<b>4,243</b>	<b>47,499</b>	<b>33,468</b>	<b>32,973</b>	<b>(495)</b>	<b>65,236</b>	
<b>Debt Service</b>										
1-710	Developer Repayment- Ops Principal	7,889	-	-	-	-	-	-	-	Paid off in 2019
1-711	Developer Repayment- Cap Principal	2,111	3,000	(4,000)	7,000	-	-	-	185,000	Remaining Funds Available
	Developer Repayment- Ops Interest		-	-	-	-	-	-	-	Principal Paid First
	Developer Repayment- Cap Interest		-	-	-	-	-	-	-	Principal Paid First
<b>Total Debt Service</b>		<b>10,000</b>	<b>3,000</b>	<b>(4,000)</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185,000</b>	
<b>TOTAL EXPENDITURES</b>		<b>54,052</b>	<b>54,743</b>	<b>243</b>	<b>54,499</b>	<b>33,468</b>	<b>32,973</b>	<b>(495)</b>	<b>250,236</b>	
<b>REVENUE OVER / (UNDER) EXP</b>		<b>1,947</b>	<b>923</b>	<b>500</b>	<b>1,424</b>	<b>20,545</b>	<b>20,967</b>	<b>(423)</b>	<b>(625)</b>	
<b>OTHER SOURCES / (USES)</b>										
1-894	Transfer to Capital Fund	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>1,947</b>	<b>923</b>	<b>500</b>	<b>1,424</b>	<b>20,545</b>	<b>20,967</b>	<b>(423)</b>	<b>(625)</b>	
1-450	<b>BEGINNING FUND BALANCE</b>	11,511	16,867	(3,408)	13,459	13,459	16,867	(3,408)	14,883	
<b>ENDING FUND BALANCE</b>		<b>13,459</b>	<b>17,790</b>	<b>(2,907)</b>	<b>14,883</b>	<b>34,004</b>	<b>37,834</b>	<b>(3,830)</b>	<b>14,257</b>	
		=	=	=	=	=	=	=	=	
<b>COMPONENTS OF FUND BALANCE:</b>										
	Nonspendable	2,731	3,675	(235)	3,440	-	-	-	3,885	Prepaid Insurance
	Restricted for Emergencies	1,380	-	1,468	1,468	1,468	1,670	(202)	-	Shown as an expense
	Unassigned	9,348	14,115	(4,140)	9,975	32,536	36,164	(3,628)	10,372	
<b>TOTAL FUND BALANCE</b>		<b>13,459</b>	<b>17,790</b>	<b>(2,907)</b>	<b>14,883</b>	<b>34,004</b>	<b>37,834</b>	<b>(3,830)</b>	<b>14,257</b>	
		=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Parker Homestead Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Date Printed: 12/06/21

	2020 Audited Actual	2021 Adopted Budget	Variance Favorable (Unfavor)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Notes/Assumptions	
<b>DEBT SERVICE FUND</b>										
<b>REVENUE</b>										
2-510	Property Taxes	630,899	632,407	-	632,407	626,324	632,407	(6,084)	487,385	AV * Mill Levy / 1,000
2-515	Specific Ownership Taxes	54,420	50,593	6,324	56,917	36,403	29,513	6,890	38,991	8% of Taxes
2-560	Interest Income	2,470	250	150	400	309	167	142	500	0.25% of Fund Balance
<b>TOTAL REVENUE</b>		<b>687,788</b>	<b>683,250</b>	<b>6,474</b>	<b>689,724</b>	<b>663,035</b>	<b>662,087</b>	<b>948</b>	<b>526,876</b>	
<b>EXPENDITURES</b>										
2-607	Bond Principal- 2016	8,140,000	-	-	-	-	-	-	-	Defeased in 2020
2-608	Bond Interest- 2016	217,913	-	-	-	-	-	-	-	Defeased in 2020
2-609	Loan Principal- 2020	-	115,000	-	115,000	-	-	-	275,000	Per Amortization Schedule
2-610	Loan Interest- 2020	-	410,020	(1,619)	411,639	262,280	262,280	-	259,465	Converted to tax exempt in 2021
2-668	Paying Agent Fees	3,000	-	-	-	-	-	-	-	Now a Direct Placement
2-685	Bank Fees / Misc Expense	-	-	(30)	30	16	-	(16)	-	
2-700	Treasurer's Fees	9,470	9,486	-	9,486	9,399	9,486	87	7,311	1.5% of property taxes
	Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen needs
<b>TOTAL EXPENDITURES</b>		<b>8,370,382</b>	<b>539,506</b>	<b>3,352</b>	<b>536,155</b>	<b>271,695</b>	<b>271,766</b>	<b>71</b>	<b>546,775</b>	
<b>REVENUE OVER / (UNDER) EXP</b>		<b>(7,682,594)</b>	<b>143,744</b>	<b>9,826</b>	<b>153,570</b>	<b>391,340</b>	<b>390,320</b>	<b>1,019</b>	<b>(19,900)</b>	
<b>OTHER SOURCES / (USES)</b>										
2-523	Bond Proceeds	8,300,000	-	-	-	-	-	-	-	Refunding Completed in 2020
2-730	Bond Premium	452,350	-	-	-	-	-	-	-	Refunding Completed in 2020
2-736	Bond Defeasance	(872,798)	-	-	-	-	-	-	-	Refunding Completed in 2020
2-618	Cost of Issuance	(187,866)	-	-	-	-	-	-	-	Refunding Completed in 2020
2-750	Developer Repayment- Capital	(320,000)	-	-	-	-	-	-	-	Refunding Completed in 2020
	Transfer from General Fund	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>		<b>7,371,686</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>(310,908)</b>	<b>143,744</b>	<b>9,826</b>	<b>153,570</b>	<b>391,340</b>	<b>390,320</b>	<b>1,019</b>	<b>(19,900)</b>	
2-450	<b>BEGINNING FUND BALANCE</b>	359,216	44,062	4,246	48,307	48,307	44,062	4,246	201,877	
<b>ENDING FUND BALANCE</b>		<b>48,307</b>	<b>187,806</b>	<b>14,071</b>	<b>201,877</b>	<b>439,647</b>	<b>434,382</b>	<b>5,265</b>	<b>181,977</b>	
<b>COMPONENTS OF FUND BALANCE:</b>										
	Surplus Fund Requirement	48,307	163,782	-	163,782	163,782	-	-	163,782	Maintain at \$163,782 Cap
	Restricted for Debt Service	-	24,024	14,071	38,095	275,865	-	-	18,195	
<b>TOTAL FUND BALANCE</b>		<b>48,307</b>	<b>187,806</b>	<b>14,071</b>	<b>201,877</b>	<b>439,647</b>	<b>434,382</b>	<b>5,265</b>	<b>181,977</b>	
	Loan Balance- Beginning of Year	8,140,000	8,300,000	-	8,300,000	-	-	-	8,185,000	
	Assessed Valuation	14,323,290	14,366,690	-	14,366,690	-	-	-	14,996,450	
	Debt to Assessed Ratio	57%	58%	-	58%	-	-	-	55%	
	<i>Mill levy cap released once below 50%</i>									

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

## EXHIBIT C

### BOARD OF DIRECTORS PARKER HOMESTEAD METROPOLITAN DISTRICT

As of 07/06/2022

#### **Directors**

James E. Marshall, President  
c/o Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: (303) 793-0220

Thomas J. Brinkman II, Treasurer  
c/o Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: (303) 793-0220

Lisa S. Brinkman, Assistant Secretary  
c/o Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: (303) 663-1565

#### **District Manager and Board Secretary:**

Ann E. Finn  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: (303) 987-0835

#### **General Counsel:**

MaryAnn M. McGeady, Esq.  
McGeady Becher, P.C.  
450 East 17th Avenue, Suite 400  
Denver, Colorado 80203-1254  
Phone: (303) 592-4380

#### **Accountant**

Eric Weaver  
Marchetti & Weaver, LLC, Mountain Office  
28 Second Street, Suite 213  
Edwards, Colorado 81632  
Phone: (970) 926-6060