

RESOLUTION NO. 2024-10-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE PARKER HOMESTEAD METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Parker Homestead Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on October 10, 2023, via Zoom teleconference

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-10-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$418,276
Debt Service Fund	\$552,366

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Parker Homestead Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$432,276
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE PARKER HOMESTEAD
METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on October 9, 2024.

**PARKER HOMESTEAD
METROPOLITAN DISTRICT**

By: James E Marshall
President

Attest:

By: Lisa Jacoby
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

Parker Homestead Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Date Printed: 10/15/24

	2023 Audited Actual	2024 Adopted Budget	2024 Amended Budget	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Favorable (Unfavor)	2025 Preliminary Budget
GENERAL FUND								
REVENUE								
Property Taxes	218,237	385,102	385,102	385,102	381,284	385,102	(3,818)	228,252
State Property Tax Backfill		9,112	9,112	9,112	9,112	9,112	0	-
Specific Ownership Taxes	20,238	19,255	24,255	25,032	16,764	11,232	5,532	14,836
Interest & Other Income	5,071	5,000	5,000	7,500	5,209	3,333	1,875	5,000
TOTAL REVENUE	243,547	418,469	423,469	426,746	412,369	408,779	3,590	248,088
EXPENDITURES								
Administration								
Accounting	12,915	19,000	19,000	19,000	11,367	12,667	1,300	20,000
District Management	6,047	-	-	-	-	-	-	-
Legal	32,012	23,000	23,000	28,000	18,200	15,333	(2,867)	29,000
Audit	4,800	5,050	5,050	5,500	5,500	5,050	(450)	5,800
Election	1,264	1,000	1,000	1,000	-	-	-	4,000
Insurance & SDA Dues	3,334	4,099	4,099	3,803	3,803	4,099	296	4,200
Miscellaneous Expense	611	1,350	1,350	1,350	764	900	136	1,000
Treasurer's Fees	3,277	5,777	5,777	5,913	5,793	5,777	(16)	3,424
Website	-	-	-	2,000	-	-	-	2,000
Emergencies	-	-	-	-	-	-	-	-
Contingency	-	20,000	20,000	-	-	-	-	20,000
Operations								
Repairs & Maintenance	-	-	14,000	13,473	-	-	-	10,000
Total Administration	64,261	79,276	93,276	80,039	45,427	43,826	(1,601)	99,424
Debt Service								
Developer Repayment- Ops Principal	-	-	-	-	-	-	-	-
Developer Repayment- Cap Principal	101,382	-	-	-	-	-	-	-
Developer Repayment- Ops Interest	15,884	-	-	-	-	-	-	-
Developer Repayment- Cap Interest	57,734	339,000	339,000	339,000	185,000	186,450	1,450	150,000
Total Debt Service	175,000	339,000	339,000	339,000	185,000	186,450	1,450	150,000
TOTAL EXPENDITURES	239,261	418,276	432,276	419,039	230,427	230,276	(151)	249,424
REVENUE OVER / (UNDER) EXP	4,286	193	(8,807)	7,707	181,942	178,503	3,439	(1,336)
OTHER SOURCES / (USES)								
Transfer to Capital Fund	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	4,286	193	(8,807)	7,707	181,942	178,503	3,439	(1,336)
BEGINNING FUND BALANCE	21,520	22,197	25,806	25,806	25,806	22,197	3,609	33,512
ENDING FUND BALANCE	25,806	22,389	16,998	33,512	207,748	200,700	7,048	32,177
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No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.